



YAESU MUSEN CO., LTD.
Tennozu Parkside Building 2-5-8 Higashi-Shinagawa,
Shinagawa-ku, Tokyo 140-0002, Japan

Ref: MM/sn/E0348-16
Date: November 29, 2016

Messrs. Compas-R Ltd.
Kosmonavtov 18, Kor 2, Moscow, 129301
Russia

Authorized Distributor Certificate

Yaesu Musen Co., Ltd. confirms that Compas-R Ltd. is our authorized distributor in the Russian Federation for our YAESU amateur and air-band radio products and STANDARD HORIZON marine radio products. Any terms and conditions of the distributorship is accordance with the Distributorship Agreement in 2013.

This letter is valid for one (1) year from the above date and can be terminated by either party upon 90 days written notice according to the Distributorship Agreement in 2013.

Sincerely yours,

A handwritten signature in black ink, appearing to be "Masao Mori", written over a horizontal line.

Masao Mori
Director
YAESU MUSEN CO., LTD.